



FOR IMMEDIATE RELEASE

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BYD and ST Engineering Launch Jointly Developed Driverless Forklift in Singapore

New energy technology company BYD and Asian engineering giant ST Engineering are proud to announce the release of their jointly developed driverless pure electric forklift in Singapore.

Coined the "God of Handling", the forklift is also known as a universal loader, which is suitable for docks, airports, warehouses and other industrial uses. It represents cutting-edge lifting and transporting machinery for modern enterprises. The unmanned forklift retains its original powerful handling functions, and boasts new features like target guidance, route selection, access control identification, obstacle avoidance, loading and unloading operations, as well as achieving a high degree of automation and intelligence.



An unmanned forklift successfully completing obstacle avoidance and path selection

In addition, BYD and ST Engineering signed a cooperation agreement at the Singapore Industrial Fair on October 16. The ceremony was witnessed by Singapore Deputy Prime Minister Shan Manda, ST Engineering Group President Vincent Chong, BYD Asia Pacific Auto Sales Division General Manager Liu Xueliang and ST Engineering Land Systems President Lee Shianglong. According to the cooperation agreement, BYD and ST Engineering will partner in the field of autonomous forklifts.

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BYD and ST Engineering signing a cooperation agreement at the Singapore Industrial Fair



Singapore Deputy Prime Minister Shan Manda (fifth from right), ST Engineering Group President Vincent Chong (fourth from right), and BYD Asia Pacific Auto Sales Division General Manager Liu Xueliang (third from right) attended the signing ceremony

At present, many other private companies as well as the world's major developed countries

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regard artificial intelligence as a crucial development path. BYD is investing in artificial intelligence too as the Shenzhen-based company seeks to advance the technology in its 7+4 Full Market EV Strategy, a vision to provide a comprehensive suite of new energy vehicles for private, public and industrial use.

In the automotive industry alone, BMW, Volkswagen, General Motors, Toyota, Nissan, Renault and Kia have chosen BYD electric forklifts for their warehouse operations. In addition, Chinese online retail giant JD.com, Inc. plans to purchase thousands of BYD pure electric forklifts in 2018 to cut emissions in its logistics and storage system.

At present, BYD pure electric forklifts are spread over more than 100 cities in China and have successfully entered various overseas markets such as Germany, the United States, Brazil, Australia and Japan.

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About BYD

BYD Company Ltd. is one of China's largest privately owned enterprises. Since its inception in 1995, the company quickly developed solid expertise in rechargeable batteries and became a relentless advocate of sustainable development, successfully expanding its renewable energy solutions globally with operations in over 50 countries and regions. Its creation of a Zero Emissions Energy Ecosystem – comprising affordable solar power generation, reliable energy storage and cutting-edge electrified transportation – has made it an industry leader in the energy and transportation sectors. BYD is listed on the Hong Kong and Shenzhen Stock Exchanges. More information on the company can be found at <http://www.byd.com>.

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